

Module Details	
Module Title	Corporate Governance and Risk
Module Code	AFE7515-A
Academic Year	2023/4
Credits	10
School	School of Management
FHEQ Level	FHEQ Level 7

Contact Hours	
Type	Hours
Lectures	11
Seminars	10
Directed Study	79

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Semester 1
BDA	University of Bradford / Semester 2

Module Aims
<p>This module introduces students to how firms are governed and how differences in firm governance have profound implications on firm performance, while these are shaped by the external legal and institutional environment within which firms are embedded.</p> <p>On successful completion of this module students should be able to critically evaluate the governance structure of firms and its implications as well as developing a deeper understanding of the implications arising from national legal systems and institutional environments. Students will also have a thorough understanding of the corporate governance environment in major world economies such as UK, US, Japan and China and understand how governance reforms and legislation are both needed and occur in the wake of corporate scandals.</p>

## Outline Syllabus

Introduction to corporate governance;  
 The design, functioning and structure of Boards of directors and committees;  
 Family firms;  
 Executive compensation;  
 Business Groups and Japanese Keiretsu;  
 National institutional frameworks and how they shape corporate governance;  
 Legal and Judicial frameworks impact on corporate governance;  
 Firm's choice of financing and the governance implications arising from this;  
 Entrepreneurial finance and governance;  
 Corporate scandals and process of establishing new national governance legislation

## Learning Outcomes

Outcome Number	Description
LO1	Comprehensive understanding of contemporary issues in corporate governance at the forefront of research.
LO2	Critically evaluate how profound changes in national corporate governance legislation arise through public political reaction to corporate scandals and the impact of capital markets.
LO3	Critical awareness and a comprehensive understanding of corporate governance and its interaction with investors, financiers and capital markets on the one hand and institutions and legal frameworks on the other.
LO4	Critically analyze the differences between rival international governance systems.

## Learning, Teaching and Assessment Strategy

The lectures are intended to deliver the core learning material of the module and cover all the learning outcomes. The hours of directed study are intended for students to undertake additional reading in achieving "deep learning" of reinforcing the learnings during lectures but deepening and broadening this with wider material surrounding the topics introduced within lectures. Seminars are intended to provide a highly interactive engaging means of "learning by doing" through students engaging in practical problem solving exercises, where these activities are designed to reinforce the learning objectives within lectures. Issues of equality, diversity and inclusivity are very much the basis of learning materials given these issues constitute important corporate governance initiatives around the world. However, in lectures and seminars students will be actively encouraged to participate and interact providing all students with an equal voice in a welcoming, inclusive environment and positive learning atmosphere. Furthermore, given the learning materials are inherently internationally orientated then this also greatly assists the inclusivity and diversity issues. Directed study hours also provide students with valuable time within which to prepare for the practical problem solving exercises contained in seminars.

Assessment of the module is through a final closed-book exam, focussing on students' analyses of complex problems and their ability to conceive of and propose a solution. Students will be expected to use a practical understanding of research techniques to enquire, interpret and critique knowledge in the context of the problem(s), applying knowledge through critical evaluation of current research and advanced scholarship when evaluating methodologies to use. As such, the examination assesses learning outcomes 1, 2, 3 and 4.

Mode of Assessment			
Type	Method	Description	Weighting
Summative	Examination - Closed Book	Closed Book Exam (2.5 Hours)	100%

Reading List
To access the reading list for this module, please visit <a href="https://bradford.rl.talis.com/index.html">https://bradford.rl.talis.com/index.html</a>

*Please note:*

*This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.*

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